

**Minutes kept at the Annual General Meeting in Magle Chemoswed Holding AB
(publ), Reg.no. 556913-4710, held on April 26, 2023**

1§ Opening of the Annual General Meeting

The annual general meeting was declared open by the chairman of the Board, Hans Henrik Lidgard.

2§ Election of chairman of the Extraordinary General Meeting

Hans Henrik Lidgard chairman of the Board of directors, was elected as chairman of the meeting. It was noted that the chairman would keep the minutes

3§ Preparation and approval of the voting list

The attached list, Appendix 1, was approved as the voting list for the meeting.

4§ Approval of the agenda

It was resolved to approve the agenda included in the notice of the meeting, as the agenda for the meeting.

5§ Election of person to verify the minutes

Megi Medzmarishvili was appointed to verify the minutes.

**6§ Determination as to whether the Annual General Meeting had been
duly convened**

It was noted that the notice to the Annual General Meeting had been published in the Swedish National Gazette (*Sw. Post -och Inrikes Tidningar*) on the 24th of March 2023 and been made available on the company's website since the 24th of March. The issuance of the notice was announced in Dagens Industri on the 27th of March 2023.

The notice to the Annual General Meeting is enclosed as Appendix 2

It was established that meeting had been duly convened.

7§ Presentation of the Annual Report and the Auditor's Report for the Company

and consolidated Report for the Group

The annual report and the auditor's report as well as the consolidated financial statements and the consolidated auditor's report for the financial year 2022 were presented.

It was noted that the Annual Report for the Company and consolidated report for the Group which includes Income Statement and Balance Sheet, as well as consolidated Income statement and Balance Sheet have been made available on the website of the Company and through the press release from March 29, 2023. The Auditor's report has been also made available on the website. The above documents were made available to be sent to shareholders upon request.

The reports are appended as Appendices 3 and 4.

8§ (a) Adoption of the income statement and balance sheet, and consolidated income statement and consolidated balance sheet

It was resolved in accordance with the Board of Director's proposal, to adopt the income statement and the consolidated income statement, as well as the balance sheet and the consolidated balance sheet, as set out in the Annual Report 2022.

8§ (b) Allocation of the Company's profit and loss in accordance with the adopted balance sheet

It was resolved to appropriate of the company's results according to the Board's proposal in the annual report. The AGM also resolved, in accordance with the Board's proposal, that no dividend to be paid for 2022.

8§ (c) Discharge of the members of the board of directors and the managing director from liability

It was resolved in accordance with the Board's proposal supported by the auditor, to discharge the members of the Board of directors and the CEO, respectively, from liability in respect of their management of the Company's business during the financial year 2022.

It was noted that each person concerned, if registered in the voting list, did not participate in the resolution regarding themselves.

9§ Determination of the number of members and deputy members of the board of directors and the number of auditors

It was resolved, in accordance with the proposal, that the number of directors appointed by the general meeting shall remain the same, i.e. the Board of directors shall consist of six (6) directors appointed by the general meeting and no deputy director shall be appointed by the general meeting. It was resolved that one auditor and no deputy auditor should be appointed.

10§ Determination of the Board of directors and auditors' fees

It was resolved in accordance with the proposal that remuneration for the Board Members appointed by the shareholders' meeting that are not employed by the group shall amount to 100 000 SEK for the time until the end of the next annual shareholders' meeting, whereof the chairman of the board shall receive 200 000 SEK. The committee members shall receive 25 000 SEK.

The AGM resolved as proposed that the remuneration to the auditor shall be in accordance with the approved rates.

11§ Election of the members of the Board and auditor

Hans Henrik Lidgard, Martin Lidgard, Malin Malmsjö, Sven-Christer Nilsson, Mats Pettersson and Joel Eklund were elected as ordinary members of the Board for the period until the end of the next Annual General Meeting. It was further resolved to re-elect Hans Henrik Lidgard as chairman of the Board.

It was resolved to elect Ernst & Young AB with authorized auditor Henrik Rosengren, as the auditor of the Company until the end of next Annual General Meeting.

12 § Resolution on authorisation for the Board of Directors to issue shares

It was resolved to authorise the Board of directors to, on one or more occasions during the period until the next annual general meeting and within the limits of the articles of association, decide to increase the company's share capital through a new issue of shares, warrants and/or convertibles. The Board of Directors shall be able to decide on the issue of shares, warrants and/or convertibles with or without a deviation from the shareholders' pre-emptive rights and/or with provisions for in-kind, set-off or otherwise with conditions according to Chapter 2, Section 5 second paragraph 1–3 and 5 of the Swedish Companies Act.

Issuance in accordance with this authorization must take place on market terms, subject to a market discount where applicable. The Board of Directors shall have the right to determine the terms and conditions for issues in accordance with this authorization and who shall have the right to subscribe for the shares, warrants and/or convertibles. The reason for why the Board of Directors should be able to decide on an issue with deviation from the shareholder's pre-emptive right and/or with a provision for issue in kind and set-off or otherwise with conditions as above is (i) that the Company should be able to issue shares, warrants and/or convertibles in connection with the acquisition of companies or operations, as well as (ii) being able to carry out directed issues with the aim of acquiring capital for the Company. The CEO or whoever the Board of Directors appoints is proposed to be authorized to make the minor adjustments in this decision that may be necessary in connection with registration at the Swedish Companies Registration Office and at Euroclear Sweden AB.

It was noted that the resolution was supported by shareholders holding more than two-thirds of both the votes cast and the shares represented at the meeting.



13 § Closing of the Annual General Meeting

The annual general meeting in Magle Chemoswed Holding AB (publ) was declared closed
