

Item 11

THE BOARD OF DIRECTORS' PROPOSAL FOR RESOLUTION ON ISSUE AUTHORISATION

The Board of Directors proposes that the Annual General Meeting authorises the Board to, within the scope of the articles of association, with or without deviation from the shareholder's preferential rights, on one or several occasions during the period until the next annual general meeting, resolve to increase the company's share capital by issuing new shares in the company. The authorisation shall be limited as that the Board of Directors may not resolve to issue shares that involve the issue of more than ten per cent (10 %) of the shares in the Company at the time when the Board first utilizes the authorisation.

An issue of new shares based on this authorisation must not result in the company's share capital exceeding the company's maximum allowed share capital as set out in the articles of association.

The issue shall be made on market terms and payment for shares shall be made in cash.

The purpose of the authorization and the reason for any deviation from the shareholders preferential rights is to allow flexibility to carry out business expansion, acquisition or any other investments aimed at meeting the company's long-term strategic goals.

The Board, or a party appointed by the board, is proposed to be entitled to make any minor adjustments to the meeting's resolution that may be necessary in connection to the registration of the authorisation with the Swedish Companies Registration Office, or due to other formal requirements.

A resolution in accordance with this item is valid only when supported by shareholders holding not less than two-thirds of both the votes cast and the shares represented at the annual general meeting.

Malmö, April 2022

The Board of Directors of Magle Chemoswed Holding AB (publ)

